

Chaturvedi & Company

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Meenkashi India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Meenkashi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Meenkashi India Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialled the statement for identification only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Company
Chartered Accountants
ICAI Firm registration number: 302137E



S Ganesan
Partner
Membership No. 217119
UDIN: 21217119AAAARQ2644



Place: Chennai
Date: November 8, 2021

Statement of Unaudited financial results for the quarter and half year ended 30th September 2021

(Rs. in Lakhs)

	Particulars	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
		30.09.2021	30.09.2020	30.09.2021	30.06.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue						
	a. Sale of product and Services	4,957	2,303	1,844	3,113	1,530	7,879
	b. Other Income	121	120	77	44	53	365
	Total Income (I)	5,078	2,423	1,921	3,157	1,583	8,244
II.	Expenses						
	a. Cost of materials consumed	1,895	1,164	1,266	629	743	3,522
	b. Purchase of Stock in trade	677	-	-	677	-	615
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11)	(325)	(552)	541	(149)	(299)
	d. Employee benefit expense	1,024	821	572	452	490	2,011
	e. Finance Cost	57	33	54	4	19	65
	f. Depreciation and amortization expense	90	86	45	45	39	154
	g. Other expenses	820	452	426	394	286	1,385
	Total Expenses (II)	4,553	2,230	1,810	2,743	1,428	7,453
III.	Profit/(Loss) before Exceptional item and Tax (I-II)	524	193	111	414	154	791
IV.	Exceptional Items						
V.	Profit / (Loss) from before tax (III-IV)	524	193	111	414	154	791
VI.	Tax expense:	151	54	47	104	45	212
	Current Tax	139	54	35	104	45	189
	Deferred Tax	12	-	12	-	-	23
VII.	Profit/(Loss) for the period from continuing operation (V-VI)	373	139	64	310	109	579
VIII.	Other Comprehensive Income / (Loss)						
	A(i) Items that will not be reclassified to profit or loss	2	2	(3)	5	-	36
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(1)	(1)	1	(2)	-	(10)
	Total other Comprehensive Income / (Loss)	1	1	(2)	3	-	26
IX.	Total Comprehensive Income / (Loss) for the period (IX+X)	374	140	62	313	109	605
X	Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,823
XII	Earnings per share (EPS) (of Rs 10/- each)						
	a. Basic	10	4	2	8	3	15
	b. Diluted	10	4	2	8	3	15

1. The above unaudited financial result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2021

2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Others

3. In view of management's estimations and assumptions considering the current and future performance of the company, impact of COVID 19 pandemic including an the carrying value of current and noncurrent assets is not expected to be material. This evaluation is however dependent on future development and any variation due to changes in situation will be considered on crystallization thereof.

4. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

For Identification Purpose



For and on behalf of the Board

 Ashutosh Goenka
 Managing Director

5. The financial results are available on the website of company - www.milgroup.in

	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2021	30.09.2020	30.09.2021	30.06.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Textiles	3,798	2,190	1,769	2,029	1,452	7,246
b. Plantations	229	113	75	154	78	147
c. Others	930	-	-	930	-	486
Total	4,957	2,304	1,844	3,113	1,530	7,879
Less : Inter Segment Revenue						
Net Sales / Income from Operations	4,957	2,304	1,844	3,113	1,530	7,879
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	442	128	24	418	131	421
b. Plantations	30	(17)	33	(4)	(6)	125
c. Others	19	0	15	4	2	57
Total Profit / (Loss)	490	111	72	418	127	603
Less : i) Interest	57	33	53	4	20	65
ii) Other unallocable expenditure net off						
iii) Un allocable income	91	115	91		47	253
Total Profit before tax	524	193	111	414	154	791
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	328	1,893	328	2,238	1,893	1,856
b. Plantations	27	391	27	309	391	445
c. Others	2,822	567	2,822	569	567	502
Total Capital Employed	3,177	2,851	3,177	3,116	2,851	2,803
Date : 08.11.2021						

For and on behalf of the Board

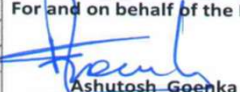

Ashutosh Goenka
Managing Director

For Identification Purpose



MEENAKSHI INDIA LIMITED CIN : L74300TN1987PLC014678		
Cash Flow Statement for the half year ended 30th September, 2021		
(Amount in Lakhs)		
Particulars	30.09.2021	30.09.2020
Profit before extraordinary items & tax	524	193
Adjustments for :	-	-
Depreciation and Amortization Expenses	90	86
Finance Costs	57	33
Interest Income	(2)	(24)
Rental Income	(26)	(4)
Operating profit before working capital changes	644	284
Changes in working Capital:		
Adjustments for (increase) / decrease in operating assets :		
Inventories	(254)	(329)
Trade Receivables	632	1,025
Other financial Assets- Non Current	33	2
Other financial assets - Current	(405)	106
Other current assets	(430)	25
Adjustments for increase / (decrease) in operating liabilities :		
Provisions - Non Current	69	71
Trade Payables	(487)	(136)
Other non-current Liabilities	37	67
Other current financial liabilities	191	32
Other current Liabilities	115	(59)
Provisions - Current	92	(154)
Cash generated from Operations	237	935
Net income tax (paid) / refunds	(151)	(54)
Cash flow from investing activities		
Purchase of Fixed Assets (Net of Subsidy received)	(58)	(15)
Increase/ Decrease in bank balances other than cash and cash equivalents	0	(0)
Interest Received	2	24
Rental Income	26	4
Net cash flow from / (used in) investing activities	(29)	13
Cash flow from financing activities		
Proceeds / (Repayment) of Long-term Borrowings (Net)	(7)	32
Proceeds/ (Repayment) of Short-term Borrowings (Net)	90	(1,006)
Finance Cost Paid	(57)	(33)
Net Cash Generated/ (Used) - Financing Activities	25	(1,007)
Net Increase/ (Decrease) in Cash and Cash Equivalents	82	(113)
Add : Opening Cash and Cash Equivalents	442	139
Closing Cash and Cash Equivalents	524	26

Notes: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (INDAS - 7) on Statement of Cash Flows

For and on behalf of the Board

Ashutosh Goenka
 Managing Director

For Identification Purpose

